



# CONSENT TO OPEN A GLOBAL ACCOUNT

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IMPORTANT INFORMATION

V.1.01

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Effective from 1 June 2021





### Credit Reference Agency checks and prevention of fraud and money laundering

We will use credit reference, mobile/landline carriers, and fraud prevention agencies to help us make decisions in particular when you apply to open a Global Account. A guide to what we do and how both we and credit reference, mobile carrier and fraud prevention agencies will use your information is detailed in the section called: 'Important - Your Personal Information & Consent to Open a Global Account'. For details of how your data may be used also read carefully the section headed 'Your personal information and How we use it' provided with the terms and conditions of your Global Account.

**By confirming your agreement to proceed you are accepting that we may use your information in this way to protect you and us.**

## Important - Your Personal Information & Consent to Open a Global Account

Your information: It is essential you carefully read the notice headed 'Your personal information and How we use it' provided with the terms and conditions of your Global Account(s) and 'Your Account - Credit Reference and fraud prevention agencies' . This explains how we will use your information. The Data Controller is Creditscript UK Limited trading as neoB.

### Your Account - Credit Reference checks and fraud prevention agencies

- 1) When you apply to us to open a Global Account, we will check the following records about you and, where applicable, your business partners and anyone to whom you are linked financially:
  - a. Our own records
  - b. Personal and, where applicable, business records at credit reference agencies (CRAs). When CRAs receive a search from us they will place a search footprint on your personal credit file and where applicable your business credit file that may be seen by other lenders. They supply to us both public (including the electoral register) and shared credit and fraud prevention information.
  - c. Those at fraud prevention agencies (FPAs).
  - d. If you are a Director, we will seek confirmation from Companies House and CRA's.
  - e. Your mobile phone or landline is used to deliver second factor authentication messages to you to operate your Global Account. We may at any point or periodically carry out a verification with your phone carrier that your mobile phone and or SIM is registered in your name and hasn't been altered recently. We may also carry out background checks with your mobile phone carrier for the sole purpose of fraud prevention and/or payment security.

- 2) If you tell us that you have a financial associate, we will link your records together so you must be sure that you have their agreement to disclose information about them. CRAs also link your records together and these links will remain on your and their files until such time as you or your financial associate successfully files for a disassociation with the CRAs to break that link.
- 3) Information on applications will be sent to CRAs and will be recorded by them, including, where applicable, information on your business and its proprietors. The CRAs may create a record of the name and address of your business and its proprietors if there is not one already.
- 4) If you borrow via our platform and do not repay in full and on time, CRAs will record the outstanding debt. This information may be supplied to other organisations by CRAs and FPAs to perform similar checks and to trace your whereabouts and recover debts that you owe. Records remain on file for six years after they are closed, whether settled by you or defaulted.
- 5) If false or inaccurate information is provided and fraud is identified, details including the names of the applicant(s) at the time of the fraud will be passed to fraud prevention agencies. If you are a company, this includes the name(s) of company Directors and you undertake to inform all Directors of this notice.
- 6) Law enforcement agencies may access and use this information.
- 7) We and other organisations may also access and use this information to prevent fraud and money laundering, for example, when:
  - a. Checking details on applications for credit and credit-related or other facilities.
  - b. Managing credit and credit-related accounts or facilities.
  - c. Recovering debt.
  - d. Checking details on proposals for all types of investments.
  - e. Checking details of job applicants and employees.

m credit reference agencies, that the residential address that you provide is the same as that shown on the restricted register of Directors' usual addresses at Companies House. We will make checks such as assessing this application for credit and verifying identities to prevent and detect crime and money laundering. We may also make periodic searches at CRAs and FPAs to verify your information is up to date.

- 8) If you have borrowed via our platform and do not make payments that you owe us, we will trace your whereabouts and recover debts.
- 9) We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.
- 10) You consent to the electronic recording of telephone conversations without a warning message being given and that we may use the recordings in any investigation or in case of dispute that may arise between us.
- 11) Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the Data Protection Act 1998.

## Personal Data

By asking us to provide you with the Services, you will be providing us with information which includes Personal Data. In relation to such Personal Data, we shall act as: (i) a Data Controller in respect of our use of such Personal Data to (a) conduct CRA and FPA checks as part of our process of accepting you as a Client (b) comply with any legal and/or regulatory requirements to which we are subject from time to time, including but not limited to FCA requirements, (c) determine how best to provide the Services and our risks in doing so, and (d) prevent fraud or financial crime; and (ii) a Data Processor in respect of our use of Personal Data relating to you in order to provide the Services, and where we so act the terms contained in our Data Processing Policy (found at on our website) apply to such processing. By accepting providing your consent and our Terms of Use, you also agree to the terms of our Data Processing Policy. You should print and keep a copy of the Data Processing Policy together with this Consent Form and Terms of Use.

## Declaration by the applicant to open an Account

NAME:

DATE:

I/ We declare that the information we have given/will provide in this application is true to the best of our knowledge and belief.

I/we declare that we have read the [account terms and conditions](#) , Privacy Policy and Data Processing Policy where applicable. I/We accept them, authorise and request you: a) to open an account according to the account terms and conditions and I consent to CRA and FPA searches and b) to accept my/our instructions to operate the account online. In addition, as the applicant, I have obtained the permission and authority of any other person in this application to disclose their Personal Data to you and for you to process their Personal Data in accordance with this consent form and the your terms and conditions.

**Your consent:** It is important that you read the section entitled 'Your information' (including the details about credit reference and fraud prevention agencies) at the beginning of this form and the notice headed 'Using your personal information', and also 'Your marketing preferences and consent declaration' below the signature box. By acknowledging this you agree that we can use your information in this way.